

AGCC New Member Formula (4 year phase-in)

Adopted August 26, 2014

Year 1 :

Dues are \$271.00- stock payment is \$200 & capital improvement fee (CIF) is \$180.00- All due upon joining.

Total with 7% sales tax is- \$\$682.57

Year 2 :

Dues are \$487.00 + tax- stock payment is \$200.00. Both payable in January.

Capital improvement fee (CIF) of \$15 month and food minimum of \$30 are payable monthly.

Years 3 and 4-

Dues are 50% and 25% discounts from standard, respectively. Member will have option of paying dues monthly, along with CIF and food minimum, but stock payment of \$200 is due in January. (Formula for paying monthly dues is add 8 1/2%, and divide by 9 & pay equal amounts January-September.)

Year 5:

Full membership dues apply, along with final \$200 stock payment. Stock certificate is issued & member acquires voting rights.

Other: If a member resigns during the phase-in period, that member

may rejoin after one-year hiatus, but upon joining shall pay full membership fees plus entire stock payment of \$1,000, with no credit given for stock payments made during prior phase-in period.